

**2015 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

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Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. In addition, the legislature assigned oversight of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority (NMRETA) to the committee.

Duties during the 2015 legislative interim, the NMFA Oversight Committee proposes to:

- (1) monitor and oversee the operations of the NMFA and review the NMFA's operational budget, policies, audit committee processes, allocation of resources, funds and loan programs;
- (2) review the bonds that the NMFA has issued in the current or recent fiscal year or will issue in the current or next fiscal year;
- (3) review the active programs that the NMFA administers;

(4) receive testimony and make recommendations to the NMFA on planning, setting priorities for and financing state and local capital projects;

(5) receive testimony on the consideration of projects eligible for funding under the Water Project Fund and review the policies and procedures of the Water Trust Board;

(6) review projects proposed for funding through the Colonias Infrastructure Project Fund and review the policies and procedures of the Colonias Infrastructure Board;

(7) receive testimony from a member of the NMFA board about board actions;

(8) monitor and oversee the operations and budget of the Border Authority, review and analyze the Border Authority's projects, goals and needs and make recommendations to the Border Authority on planning, setting priorities for and financing border and port-of-entry projects;

(9) receive testimony from the Mexican Affairs Division of the Economic Development Department on the state's work on New Mexico-Mexico financial relations, trade and border development;

(10) monitor and oversee the methods, proposals, programs and initiatives of the Spaceport Authority and make recommendations on those areas;

(11) monitor and oversee the operations, budget, progress, projects and proposals of the NMRETA and its contracts, funding, goals and needs, review any rule changes and review and make recommendations to the NMRETA before it enters into a project;

(12) receive testimony on the federal funds available for New Mexico projects that are overseen by the committee;

(13) receive testimony on transportation infrastructure needs and funding options; and

(14) report to the legislature and recommend necessary changes in law or policy.

**New Mexico Finance Authority Oversight Committee
2015 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
May 18	Santa Fe
July 22-23	Farmington
August 13-14	Bernalillo
September 10-11	Artesia
October 6-7	Santa Fe
November 19-20	Santa Fe